

# Lot Acquisitions

- In August 2022, CLI acquired a 17-hectare expansion site in Butuan City.
- CLI also acquired a 14.3 hectares of land from Xavier University for ₱1,435,530,000.00.

## Significant Board Actions for the term 2022 - 2023

- The Board approved the issuance of retail bond instruments registered with the Securities and Exchange Commission and listed with the Philippine Dealing & Exchange Corp.
- CLI entered into a 30-year lease of a 4,000-square-meter lot where the Company plans to build a commercial strip to complement its four-tower condominium development in Mandaue City, Cebu.

- CLI acquired road rights-of-way to improve traffic flow around Base Line Center, a mixed-use commercial development in Cebu City where the Company's first hotel (Citadines) is located.
- CLI infused a total of ₱834 million into Cebu Homegrown Developers, Inc. to purchase a prime property owned by Aboitiz Land.
- The Board declared a regular and special cash dividend of 15 centavos and 3 centavos per share, respectively, on March 20, 2023, totaling ₱623 million and paid out on April 28, 2023.