

PROXY FORM
(for individual stockholder)

I/We, _____, Filipino/s, of legal age, (single / married / widow), and a resident of _____, do hereby constitute and appoint _____, who is also of legal age, Filipino, (single / married / widow), and a resident of _____, to represent me/us and vote _____ (_____) of my/our shares of the capital stock appearing in my/our name/s at the Annual Stockholders Meeting of Cebu Landmasters, Inc. to be held on 03 June 2020.

In the absence of my/our above proxy, please count my/our votes for the following items in the Agenda:

V. Review and Approval of Previous Minutes
 Yes No Abstain No. of Shares Voted: _____

VI. New Business

A. CFO's Report
 Yes No Abstain No. of Shares Voted: _____

B. COO's Report
 Yes No Abstain No. of Shares Voted: _____

C. Chairman's Report
 Yes No Abstain No. of Shares Voted: _____

D. Approval of Audited Financial Statements as of
December 31, 2019
 Yes No Abstain No. of Shares Voted: _____

E. Ratification of all acts of the Board of Directors in 2019
(The list of acts is available on the CLI website)
 Yes No Abstain No. of Shares Voted: _____

F. Election of Directors for the 2020-2021 Term
 Yes No Abstain No. of Shares Voted: _____

G. Appointment of Independent Auditor for Fiscal Year 2020
 Yes No Abstain No. of Shares Voted: _____

H. Proposed amendment to CLI bylaws adopting Sec. 47 of R.A. 11232, also known as the Revised Corporation Code of the Philippines.

Resolution for approval: Resolve, as it is hereby resolved, that the stockholders of the Corporation shall delegate to the Board of Directors the power to amend or repeal the bylaws of the Corporation or adopt a new one: Provided that such power shall be deemed revoked whenever stockholders owning or representing a majority of outstanding capital stock shall so vote at any regular or special meeting.

Yes No Abstain No. of Shares Voted: _____

VII. **Adjournment**

Yes No Abstain

No. of Shares Voted: _____

IN WITNESS WHEREOF, I/We have hereunto set my/our hand/s this _____ at the City of _____, Philippines.

STOCKHOLDER/S

Accepted by:

Name of Proxy

REMINDER: THIS PROXY FORM MUST BE RECEIVED BY THE CORPORATE SECRETARY OR HIS ASSISTANT ON OR BEFORE 20 MAY 2020 FOR ANY VOTES CONTAINED HEREIN TO BE COUNTED DURING THE ANNUAL STOCKHOLDERS MEETING.

ACKNOWLEDGMENT

BEFORE ME, a notary public for and in the City/Province of _____, this _____ personally appeared the abovenamed parties with their government issued IDs to wit:

Stockholder _____
Stockholder _____
Proxy _____

Valid Until: _____
Valid Until: _____
Valid Until: _____

and by virtue thereof I sufficiently identified them to be the same persons who signed the above *Proxy Form*, consisting of two (2) pages including this *Acknowledgment* page, and they declared and acknowledged to me that they signed the said instrument for the purposes stated therein and that the same is their free and voluntary act and deed.

Witness my hand and seal on the date and place abovementioned.

Doc. No. : _____;
Page No.: _____;
Book No.: _____;
Series of 2020.