

ACTS OF THE BOARD OF DIRECTORS IN THE 2021 - 2022 TERM

FOR STOCKHOLDERS' RATIFICATION

- Acquisition of an 8-hectare property in Danao City, Cebu, from the Durano Family amounting to P296 Million;
- Acquisition of a 10-hectare property in Consolacion, Cebu from the King Family amounting to P177.6 Million;
- Acquisition of expansion areas for Casa Mira South and Villa Casita subdivision projects in Cebu;
- Road-lot acquisition for Base Line Centre mixed-use development.
- Investment of ₱750,000,000.00 more or less, into a joint venture company with Lite Properties, Inc., to acquire and develop a beach property in Dawis, Panglao Bohol;
- Acquisition of additional 12.5% shares in the joint venture with Lite Properties, Inc. at ₱126 Million for a 50% downpayment with the remaining balance paid quarterly until full satisfaction;

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- Approval and ratification CLI's acquisition of Ming-Mori shares at 2.50x the par value;
- Infusion of P923,545,800.00 to Cebu Homegrown Developers, Inc., a joint venture with the family of Erramon Aboitiz, to acquire a portion of Prisitina North development from Aboitiz Land, Inc.;

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- Approval of CLI's Executive Stock Option Plan;
- Amendment of the Corporate Governance Committee Charter to create a separate Compensation and Benefits Committee, composed of Dir. Stephen Tan as Chairperson with Dirs. Joanna Marie S. Bergundthal and Ma. Rosario B. Soberano as members;
- P100 Million donation to Xavier University (Ateneo De Cagayan) as part of a MOA to develop a new campus and university town;
- Declaration of regular cash dividend of Php0.112 per share and a special cash dividend of ₱.038 per share with an ex-date on 20 April 2022, record date on 22 April 2022, and payment date on 17 May 2022;