

Cebu Landmasters newest condo launch 60% sold in 3 weeks

Leading Visayas-Mindanao developer Cebu Landmasters, through joint venture firm Cebu Homegrown Developers, Inc., launched its latest condominium project with premium amenities in Mandaue City, Cebu aimed at meeting the housing needs of a surging segment of upwardly mobile professionals and entrepreneurs in the region.

The Php 3 billion development Mandtra Residences is managed and developed by CLI and offers condo units from 21 sqm. to 41 sqm. ranging from Php 2.35 million to P4.17 million. It began pre-selling its first tower in March and was close to 60% sold after three weeks.

Jose Soberano III, president and CEO of CLI, remarked: “We want to strengthen our leadership in our home base and this joint venture enables us to have access to high value locations that allow us to offer a new generation of Cebuano entrepreneurs and professionals seeking upgraded living spaces. Our exceptional sales velocity indicates we are indeed meeting a highly felt need.”

With construction already underway, Mandtra Residences is a three-tower development on a landscaped 12,405 sqm property with a lush tropical theme. A retail podium, a sky garden, clubhouse with adult and kiddie pools, jogging paths, fitness gym and chapel have been designed to provide homeowners a multi-faceted urban sanctuary. According to CLI executives, planning for this project took place at the height of the 2020 pandemic, so the design placed a premium on healthy living and a balanced well-being with its generous array of amenities and lush open spaces.

The first tower with a lobby and three passenger elevators has 26 floors with 595 units ranging from studios to one-bedroom units with selected units of both sizes offering balconies. Moreover, a number of units have been designed so partitions and walls can easily be knocked down and spaces combined. The first tower is set for completion in 2025.

Mandtra Residences will be the first in a planned series of projects from Cebu Homegrown Developers Inc. Soberano concluded: “Our partnership believes in the innate dynamism and abilities of Cebuano entrepreneurs and professionals and hope to meet their aspirations beginning with well-planned residential communities.” #####



Cebu Homegrown Developers' Php 3 billion Mandtra Residences offers units from 21.04 sqm to 41.52 sqm. Pre-selling of the first tower began in early March and is now close to 60% sold after three weeks.