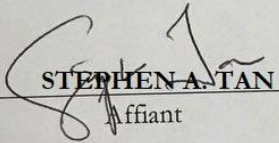


## CERTIFICATE OF ACCEPTANCE

I, **STEPHEN A. TAN**, Filipino, of legal age, with residence and postal address at 8 Cicca Street, North Town Homes, Talamban, Cebu City, after being sworn in accordance with law, do hereby depose and state THAT:

1. I am a nominee for Independent Director of Cebu Landmasters, Inc. for the term 2020-2021;
2. I am eligible to hold such office as I possess all the legal qualifications and none of the disqualifications stipulated in the Board Charter of the company and all relevant issuances of the Securities and Exchange Commission;
3. I hereby accept my nomination and agree to stand for election at the Annual Stockholders Meeting on 03 June 2020 in Cebu City;
4. Finally, I certify that the foregoing facts are true and correct of my own personal knowledge.

IN WITNESS WHEREOF, I have hereunto set my hand this May 20, 2020  
in Cebu City, Philippines.

  
**STEPHEN A. TAN**  
Affiant

SUBSCRIBED AND SWORN to before me, a notary public for and in the City/Province of \_\_\_\_\_, this \_\_\_\_\_, abovenamed *Affiant*, who presented to me his/her government-issued ID: TIN # 103-693-416, and by virtue thereof I sufficiently identified him/her to be the same person who signed the above *Certificate of Acceptance* in my presence, and who swore as to said document that he/she understood the contents thereof and that the same is his/her free and voluntary act and deed.

Witness my hand and seal on the date and place first abovementioned.

Doc. No. : \_\_\_\_\_;  
Page No. : \_\_\_\_\_;  
Book No.: \_\_\_\_\_;  
Series of 2020.

**Stephen A. Tan**, 63, Filipino, is the former Chief Financial Officer of the Company. A Certified Public Accountant, he is a holder of Masters in Business Administration, with distinction, from Katholieke Universiteit te Leuven in Belgium and Bachelor of Science in Management Engineering from Ateneo de Manila University. He earned his degree in Accounting from the University of San Carlos. Prior to working with the Company, he had served as Chief Financial Officer of a number of companies like Aboitiz Construction Group, Inc., FBMA Marine, Inc., Aboitizland, Inc., InfoWeapons Corporation, Pilmico Food Corporation, among others. He was also a part-time instructor for more than 30 years, teaching at the University of San Carlos and University of the Philippines. He is not related within the fourth civil degree either by consanguinity or affinity to any of the directors or fellow executive officers in the Company.