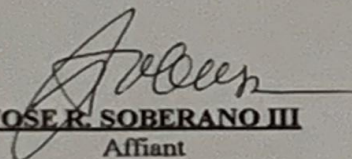


CERTIFICATE OF ACCEPTANCE

I, **JOSE R. SOBERANO III**, Filipino, of legal age, with residence and postal address at #2 2nd Street, Villa San Lorenzo, Quijada Street, Guadalupe, Cebu City, after being sworn in accordance with law, do hereby depose and state THAT:

1. I am a nominee for Director of Cebu Landmasters, Inc. for the term 2020-2021;
2. I am eligible to hold such office as I possess all the legal qualifications and none of the disqualifications stipulated in the Board Charter of the company and all relevant issuances of the Securities and Exchange Commission;
3. I hereby accept my nomination and agree to stand for election at the Annual Stockholders Meeting on 03 June 2020 in Cebu City;
4. Finally, I certify that the foregoing facts are true and correct of my own personal knowledge.

IN WITNESS WHEREOF, I have hereunto set my hand this _____ in _____, Philippines.


JOSE R. SOBERANO III
Affiant

SUBSCRIBED AND SWORN to before me, a notary public for and in the City/Province of _____, this _____, abovenamed *Affiant*, who presented to me his/her government-issued ID: TIN # 108-729-320, and by virtue thereof I sufficiently identified him/her to be the same person who signed the above *Certificate of Acceptance* in my presence, and who swore as to said document that he/she understood the contents thereof and that the same is his/her free and voluntary act and deed.

Witness my hand and seal on the date and place first abovementioned.

Doc. No. : _____;
Page No. : _____;
Book No. : _____;
Series of 2020.

Jose R. Soberano III, 64, Filipino, has been the Company's Chairman, Chief Executive Officer, and President since its incorporation. He obtained a Bachelor of Arts degree in Economics from the Ateneo De Manila University in 1976 and completed the Strategic Business Economics Program at the University of Asia and Pacific in 2000. In 2015, he completed the Advanced Management Development Program in Real Estate from the Harvard University Graduate School. He previously worked for the Ayala Group of Companies for over 23 years, including various stints in Ayala Investment, Bank of the Philippine Islands, and in Ayala Land, Inc. where he was appointed Senior Division Manager in 1997. He was Vice-President of Cebu Holdings, Inc., the pioneer Ayala Land subsidiary in Cebu City when he resigned in 2000 from Ayala. He served as President of the Rotary Club of Cebu in 2011, and President of the Chamber of Real Estate Builders Association-Cebu (CREBA-Cebu) in 2010. He is currently Chairman of the Board of the Center for Technology and Enterprise, a socially oriented instruction that offers technical training to less privileged youth. Mr. Jose R. Soberano III has more than 20 years of experience in managing and heading companies engaged in real estate development.