



## **Acts of the Board of Directors in the 2019-2020 Term for Stockholders' Ratification**



## Acts of the Board of Directors in the 2019-2020 Term for Stockholders' Ratification:

### 1. Creation of the following joint ventures:

- Cebu Homegrown Developers, Inc. (a joint venture with AboitizLand)
- Cebu BL-Ramos Ventures, Inc. (a joint venture with Borromeo Bros. Estate, Inc.)

### 2. Acquisition of the following properties:

- 30.5-hectare property in Davao City
- 12-hectare property formerly owned by A. Brown in Cagayan de Oro City
- 9.1-hectare property in Ormoc City
- 6.9-hectare property in Dumaguete City
- 2.8-hectare expansion for Casa Mira South housing project
- 2-hectare property in Puerto Princesa, Palawan
- 1.9-hectare lot inside Lyceum of the Philippines' campus in Davao City
- 1.8-hectare beach property in Mactan Island, Lapu-Lapu City
- 1.3-hectare property in Panglao Island, Bohol
- 1-hectare expansion in Bacolod City
- 4,300-sqm beach property in Mactan Island, Lapu-Lapu City
- 1,900-sqm expansion for Casa Mira Towers Guadalupe, Cebu City
- Land-lease of Patria de Cebu lot (future site for Accor-branded Hotel)
- Land-lease of Cebu Business Park lot (future site for Sofitel Hotel)

## Acts of the Board of Directors in the 2019-2020 Term for Stockholders' Ratification:

3. Adoption of Board Charter;
4. Creation of a Nomination Committee separate and distinct from the Corporate Governance Committee and adoption of its charter;
5. Adoption of Related-Party Transaction Policy in compliance with SEC regulations;
6. Issuance of ₱2-billion fixed-rate, short-dated Corporate Notes;
7. Issuance of ₱8-billion Corporate Notes

# THE LEADING RESIDENTIAL DEVELOPER IN VISAYAS & MINDANAO

2019 SANTOS KNIGHT FRANK MARKET STUDY



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